

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7016

BILL NUMBER: HB 1287

NOTE PREPARED: Jan 7, 2012

BILL AMENDED:

SUBJECT: Indiana University-Purdue University Fort Wayne.

FIRST AUTHOR: Rep. Yarde

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill requires the Commission for Higher Education to approve the establishment of: (1) not more than six graduate degree programs, which must be aligned with industries identified as target industries for regional economic development; and (2) a baccalaureate degree program in insurance and risk management; at the Indiana University-Purdue University Fort Wayne campus.

Effective Date: July 1, 2012.

Explanation of State Expenditures: Approving of up to six graduate degree programs and one baccalaureate degree program at Indiana University-Purdue University Fort Wayne campus should not increase the expenses of the Commission for Higher Education.

Expenses for establishing up to six graduate and one baccalaureate degree programs at the Indiana University-Purdue University Fort Wayne campus could be offset by additional revenue. The university would receive additional tuition and fees from the graduate students and undergraduate students enrolled in the programs, possible increased state funding depending on the higher education formula, and any applicable federal or corporate grants.

Background Graduate tuition fees for 2011-12 are \$306.30 per credit hour for Indiana residents and \$693 per credit hour for non-residents. The 2011-12 tuition fee for undergraduates is \$248.45 per credit for Indiana residents and \$596.75 for non-residents.

The six targeted industries might include:

1. Advanced manufacturing.
2. Transportation and logistics.
3. Medical devices.
4. Specialty insurance/financial services.
5. Food processing.
6. Defense/aerospace.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Commission for Higher Education, Indiana University-Purdue University Fort Wayne.

Local Agencies Affected:

Information Sources:

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